

To
The General Secretary,
All India Bank Pensioners' & Retirees' Confederation,
(AIBPARC)
C/O Bank of India Officers' Association,
(Eastern India Branches)
Bank of India , Kolkata Main Branch,
23A, Netaji Subhas Road,
KOLKATA- 700 001.

Dear Comrade,

The issue regarding payment of gratuity under Service Regulations is making rounds in social media across the country concerning Retired Bank Employees and many enquiries are pouring in.

Citing some awards by Dy. Commissioner of labour and based on interpretation by some High Court decisions, it is widely circulated that a few banks have been directed by courts to include DA and recalculate the gratuity under service Regulations. It is also said to have been ordered in the awards that the wages be computed by taking 26 days to constitute a month for arriving at the gratuity payable as per Service Regulations.

As we are given to understand that in many banks retired employees have already submitted applications for payment of difference in gratuity, our membership is anxious to know the correct position as well as the present status of the issue.

We request you to favour us with your clarifications in the matter so that all doubts are set at rest in this regard.

We take this opportunity to thank you for taking very effective steps for the cause of pensioners and assure you of our solidarity at all times.

With best wishes,

(M. CHAKRAPANI)

PRESIDENT

Cell No: 9849435499

Dated: 28th November 2018